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...भरोसे का प्रतीक ! ...the name you can BANK upon !

मानव संसाधन प्रभाग, प्रधान कार्यालय,
प्लॉट सं 4, सेक्टर 10, द्वारका, नयी दिल्ली
HUMAN RESOURCES DIVISION HEAD OFFICE,
PLOT No. 4, SECTOR 10, DWARKA, NEW DELHI

TO ALL BRANCHES/OFFICES

12.10.2026

NOTICE

**SCHEME OF LOAN TO RETIREES FOR PAYMENT OF MEDICAL INSURANCE
PREMIUM - CONTINUED APPLICABILITY OF HRMD CIRCULAR NO. 848/2025**

Please refer to HRMD Circular No. 848/2025 dated 07.10.2025 containing the Master Circular on the "Scheme of Loan to Retirees for Payment of Medical Insurance Premium of IBA's Group Medical Insurance Scheme".

It is clarified that HRMD Circular No. 848/2025 is a Master Circular consolidating the extant guidelines governing the loan scheme for financing premium under the IBA Group Medical Insurance Scheme for retired employees. The said Circular shall continue to remain operative unless it is specifically withdrawn, declared inoperative through an e-Circular, or superseded by another Circular issued by the Bank.

Accordingly, branches may sanction loan to eligible retirees, upon their request, for payment of premium under the IBA Group Medical Insurance Scheme for the policy year 2026-27 and subsequent policy years, in terms of the provisions contained in the extant Circular.

It is further clarified that the reference to premium rates for the policy year 2025-26 in HRMD Circular No. 848/2025 was made with reference to the premium applicable at the time of issuance of the Circular and shall not be construed as restricting the validity of the loan scheme to that particular policy year.

All concerned are advised to take note of the above and ensure meticulous compliance.

**(AMARENDRA KUMAR)
GENERAL MANAGER**